

# National Park Legacies

Gift and Financial Planning Information

Fall 2012

## MAKING GIFTS IN CHALLENGING TIMES

It is virtually impossible these days to watch television, read the newspaper or surf the Internet without reading about the current state of the economy. Adding to the uncertainty is the fact that this is an election year and no one knows what changes might occur in the coming months.

For many who enjoy supporting charitable interests such as National Parks Conservation Association, this has been a time for reflection and focus—a time to consider where their charitable dollars can have the most impact now and in the future.

### Achieve multiple goals

We frequently hear from those who say, “I’d like to give more, but...” Whether it is the need for additional income, the desire to provide for loved ones, or other factors, there are many financial priorities that can seem to compete with the desire to give.

Fortunately, many friends of NPCA have discovered there is a way to make meaningful gifts while also arranging for a lifetime source of additional income

that is predictable and dependable. The charitable gift annuity has given people the opportunity to supplement their income, save taxes and, at the same time, make what might be their gift of a lifetime. And, depending on the asset used to fund the annuity, it can be a great way to unlock income from low-yielding investments.

### Easy to do

Gift annuities are a simple and easy way to make a gift to NPCA and fulfill other important financial goals as well. This convenient gift plan can provide you and/or someone you name with generous payments that will never change and will continue for as long as the annuitant(s) lives—all while making a gift in support of our national parks.

### Helpful information

In this issue of *National Park Legacies*, you will find helpful information about our charitable gift annuity program. Please contact us if we can be of assistance as you consider how to include NPCA in your plans.

Above: Panorama of Denali National Park and Preserve in Alaska © Kent Miller/NPS Below left: Indiana Dunes National Lakeshore ©EPA Below right: The Buffalo of Yellowstone National Park © Mike Boyd/Dreamstime



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MATHER LEGACY SOCIETY  
MEMBER: RICHARD LATTERELL

## GIVE WHILE RETAINING INCOME

Gift annuities are a simple and convenient way to support NPCA. Under the terms of a gift annuity, you make a gift of cash or other appropriate assets (such as stocks) and in exchange receive dependable income payments for the rest of your life.

If you wish, you can also provide life income payments for your spouse or significant other, or direct that the payments be made to one or two others you name, such as parents or siblings.

### Attractive rates

Gift annuity payment rates vary according to the age of the person(s) receiving payments at the time the annuity is funded. See the chart at right for examples of rates for one or two persons.

Generally, the older you are when you fund your gift annuity, the higher your payment rate will be. The amount of your gift annuity payments will never change, and all the available assets of NPCA stand behind the payments.

### Gift is a win-win

Because a portion of your gift annuity will be used to support the work of NPCA, you are entitled to a tax deduction for the year your gift annuity is funded. The amount of the deduction varies with age, the amount of payments, and other factors.

The amount used to fund a gift annuity is also removed from your estate for probate and estate tax purposes. If someone else also receives payments, the value of those payments is also free of estate tax and expenses that may be associated with probate.



For a confidential personal illustration, please return the enclosed card or call us at 1-877-468-5775. There is no obligation.

### Gift Annuity Rates

AGE	RATE	AGE	RATE
65	4.7%	78	6.4%
66	4.8	79	6.6
67	4.8	80	6.8
68	4.9	81	7.0
69	5.0	82	7.2
70	5.1	83	7.4
71	5.3	84	7.6
72	5.4	85	7.8
73	5.5	86	8.0
74	5.7	87	8.2
75	5.8	88	8.4
76	6.0	89	8.7
77	6.2	90+	9.0

*For illustrative purposes only. Please write for rates for two persons and exact benefits to you.*

Above: A Hiker at Denali National Park and Preserve in Alaska © Kent Miller/NPS Below: Cadillac Mountain at Acadia National Park © Denis Jr. Tangney/ISTOCKPHOTO



# INCREASE RETIREMENT INCOME OVER TIME

Entering into a series of gift annuities with NPCA can be a useful way to build your retirement income over time. You can give for a gift annuity each year or as often as you like. Each subsequent annuity generally results in a higher payment, as the chart on Page 2 shows.

You can create your first gift annuity before or during retirement. Payments can begin immediately. If you do not yet need them, the payments can be reinvested as you choose for additional retirement income later or postponed until you are a particular age, if desired.

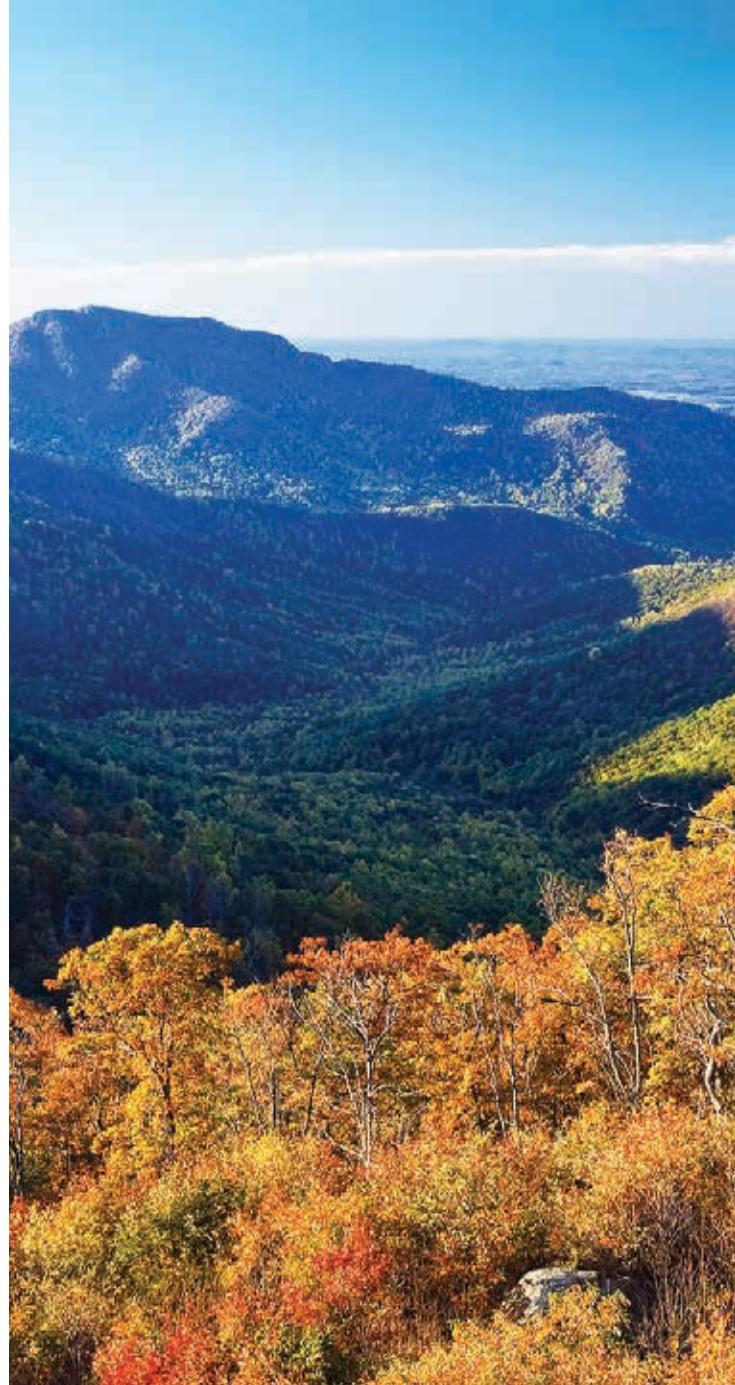
## Unlock income from assets

If you own low-yielding assets that are worth more than you paid for them, consider the added benefits of using them to fund a gift annuity. You can unlock additional income from these assets while you partially avoid or delay payment of capital gains tax that would be due if you sold the asset.

## Welcome tax benefits

Unlike contributions made to an Individual Retirement Account (IRA) or other similar retirement plan, funds transferred for a gift annuity cannot be returned to you. You will, however, receive a charitable income tax deduction for the gift portion of each annuity. Part of each payment will also be free of income tax for a period of years—not generally true of retirement plan withdrawals.

The purpose of this publication is to provide general gift, estate, and financial planning information. It is not intended as legal, accounting, or other professional advice. For assistance in planning charitable gifts with tax and other financial implications, the services of appropriate advisors should be obtained. Consult an attorney for advice if your plans require revision of a will or other legal document. Tax deductions vary based on applicable federal discount rates, which can change on a monthly basis. Some opportunities may not be available in all states. ©MMXII RFSCO, Inc. All Rights Reserved. NAX2-12



Shenandoah National Park  
© sborisov/BigStockphoto

## TAX SAVINGS HELP YOU GIVE MORE

- A portion of the amount given for a gift annuity may be claimed as an itemized deduction for federal income tax purposes.
- Additional tax savings may apply depending on your state of residence.
- Assets used to fund your gift annuity are generally removed from your taxable estate.
- Part of your payments may be tax-free for a period of time.
- Capital gains tax can be lowered and delayed when you fund a gift annuity with property that has increased in value.

## 'THE BEST IDEA AMERICA EVER HAD'

Dr. Richard L. "Dick" Latterell has been visiting America's national parks for 60 years. His first visit to Rocky Mountain National Park—and first trip west of his native Minnesota—introduced him to the importance of conserving these national treasures.

"I spent summers from 1980 to 1994 on the Front Range in Colorado and visited the Park almost every weekend," Dr. Latterell said. "Every visit is like a homecoming. My favorite vista is looking west from the Bear Lake area to the peaks of the Continental Divide."

Dr. Latterell has visited all of the major national parks in the Rocky Mountains and the Great Basin. He has also been to Acadia, Shenandoah and Great Smoky Mountains National Parks in the Eastern U.S., Northern Cascades in the Northwest, and the Golden Triangle of National Parks in Alaska: Kenai Fjords, Denali, and Wrangell-St. Elias, as part of a tour organized by Paul Pritchard, a former president of NPCA.

Reflecting his love of our national parks and his commitment to their conservation, Dr. Latterell has established a gift annuity with NPCA and is a member of the Mather Legacy Society. In addition to supporting an organization that contributes

significantly to the public welfare of the country, Dr. Latterell said the gift annuity also appealed to him because of the tax deduction and stable payments for life.

Now 84, Dr. Latterell is a self-described "tree hugger" who spent his career as a biologist and environmentalist focused on teaching and research at the Smithsonian Institution, Union Carbide Research Labs, Shepherd College in Shepherdstown, W.Va., and Colorado State University.

Today, he lives at his 120-acre farm near Shepherdstown, W.Va., between Harpers Ferry National Historic Park and Antietam National Battlefield. "Both parks are under constant pressure from commercial development and encroachment," Dr. Latterell said. "NPCA has been an important ally in our efforts to preserve these parks and to establish a new Civil War park commemorating the Battle of Shepherdstown. One quote I repeat in this connection is 'If the jewel is to be preserved, it is necessary to also preserve the setting,' an obvious plea for preserving the rural environs surrounding the battlefields. The NPCA is the premier organization pursuing a sustained commitment to protecting and preserving the integrity of our National Park System—the best idea America ever had."



Grand Teton National Park  
© Julie Lubick/Dreamstime



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NPCA accepts gifts of \$10,000 or more to establish charitable gift annuities (CGAs). With an NPCA gift annuity, you may choose to start receiving income payments at age 65 or older.

For more information about how you can make a bequest, charitable gift annuity, or a planned gift to NPCA's endowment, please call Morgan Dodd toll-free at 1-877-468-5775. We look forward to helping you achieve your philanthropic goals.

